



To: Church Benefits 403(b) Retirement Plan Participants

Re: CBF 403b Retirement Plan # 93408-01

This notice is regarding **CB Contribution Allocation Model** Selection; this form is informative, it will allow you to review at a glance “Your Investing Portfolio Options or to Construct your Own Independent Portfolio”, it cannot be used to submit or process your elected model at Empower Retirement account.

When a member’s first contribution or rollover funds are received and uploaded to Empower retirement account. Empower will mail you a “Welcome PIN letter” to notify you of the online access and registration process. Please register as soon as possible to verify all your information is accurate and to select your allocation model.

Important Notice: If you don’t elect an allocation model, **your first contribution will be placed in the plan’s Custom Target Date Fund (CTDF) Model Portfolio** based on your age of retirement. You can change this allocation by accessing the Voice Response System at (866) 467-7756 or their website www.empower-retirement.com/participant to transfer the existing balance and future contributions to a new investment option of your choice. Your account will remain in the Custom Target Date Fund Model Portfolio unless you provide different instructions.

For members who have funds rollover to Empower and wish to make a change to your model portfolio but haven’t registered, please use the instructions below to register. If you have any questions or cannot access a computer to register, please contact us at 1-800-352-8741 or send an email to vwhatley@cbf.net.

Manage your account online

It’s easy to enroll in the plan and manage your account.

Enroll Or Log In

To access your account online for the first time, visit www.empower-retirement.com/participant or go through our website at www.churchbenefits.org



- Select the REGISTER button.
- If you don’t have the welcome PIN letter, select the **‘I do not have a PIN’** tab and follow the prompts. The website will guide you through the account registration process.
- The next time you access your account, choose ‘Login’.

If you need assistance accessing your account, call an **Empower Retirement Participant Service Representative** at 866-467-7756 between 9:00 a.m. and 10:00 p.m. Eastern time, any business day.

Once you’ve logged in to your account, you may select make changes to your investments and update your beneficiary.

Choose or change your investments

- From the home page, click on your plan name located on the right side of the page.
- Select ‘View/manage my investments’ located on the left side of the page.
- Make your selections and click ‘Continue’.
- When finished, be sure to click ‘Confirm Change’.

Designate or update your beneficiary

- From the home page, click on your plan name located on the right side of the page.
- Select ‘Beneficiaries’ located on the left side of the page.
- Follow the prompts to add or update beneficiary information.
- When finished, be sure to click ‘Confirm & Continue’



Participant Information			
First Name:	M.I.	Last Name:	Social Security #:
Mailing Address:			Date of Birth:
Email:			Work or Cell Tel:

1- How would you like to invest your savings? – CUSTOM TARGET DATE FUND MODEL PORTFOLIOS

The Church Benefits can assist you manage your investments by providing you a detail of our Custom Target Date Fund Model Portfolio options. Please keep in mind if you don't elect a model **your first contribution will be placed in the plan's Custom Target Date Fund (CTDF) Model Portfolio** based on your retirement age. You can change this allocation by accessing the Voice Response System at (866) 467-7756 or their website www.empower-retirement.com/participant. Your account will remain in the Custom Target Date Fund Model Portfolio unless you provide different instructions.

Model Portfolios: Choose a strategic, pre-selected portfolio that is made up of the funds available in your plan. Selecting a model portfolio will result in your current core account balance and future contributions being allocated to your selected investment(s). Model portfolios contain a mix of funds offered by your plan and your allocations will be automatically rebalanced on a periodic basis. The underlying funds, allocations, and rebalance frequency of the portfolio are subject to change by your plan.

Important Notice: Only choose ONE of the asset allocation Models in either **1) Custom Target Date Fund Model Portfolio** or **2) Risk-Based Model Portfolio**.

Custom Target Date Fund Birth Years:

Target Date Fund	Birth Year
CBF Church Benefits Custom Target Date Retired Income	1943 and earlier
CBF Church Benefits Custom Target Date 2010	1944 – 1948
CBF Church Benefits Custom Target Date 2015	1949 – 1953
CBF Church Benefits Custom Target Date 2020	1954 – 1958
CBF Church Benefits Custom Target Date 2025	1959 – 1963
CBF Church Benefits Custom Target Date 2030	1964 – 1968
CBF Church Benefits Custom Target Date 2035	1969 – 1973
CBF Church Benefits Custom Target Date 2040	1974 – 1978
CBF Church Benefits Custom Target Date 2045	1979 – 1983
CBF Church Benefits Custom Target Date 2050	1984 – 1988
CBF Church Benefits Custom Target Date 2055	1989 – 1993
CBF Church Benefits Custom Target Date 2060	1994 – 1998
CBF Church Benefits Custom Target Date 2065	1999 and later

Generally, the asset allocation of each Custom Target Date Fund will gradually become more conservative as the fund nears the target retirement date. The date in a Custom Target Date Fund's name is the approximate date when investors are expected to start withdrawing their money (generally assumed to be at age 65). The principal value of the fund(s) is not guaranteed at any time, including at the time of the target date and/or withdrawal.

Fund Name	1- Choose ONE Custom Target Date Fund Model Portfolio												
	<input type="checkbox"/> Retirement Income	<input type="checkbox"/> 2010	<input type="checkbox"/> 2015	<input type="checkbox"/> 2020	<input type="checkbox"/> 2025	<input type="checkbox"/> 2030	<input type="checkbox"/> 2035	<input type="checkbox"/> 2040	<input type="checkbox"/> 2045	<input type="checkbox"/> 2050	<input type="checkbox"/> 2055	<input type="checkbox"/> 2060	<input type="checkbox"/> 2065
Guaranteed Interest Fund	23%	19%	13%	11%	8%	6%	4%	2%	1%	1%	1%	1%	1%
Federated Total Return Bond Instl	23%	20%	16%	14%	11%	7%	5%	3%	2%	2%	2%	2%	2%
Federated Instl High Yield Bond Instl	4%	6%	7%	6%	5%	4%	2%	1%	1%	1%	1%	1%	1%
PIMCO Foreign Bond (USD-Hedged) I	4%	6%	7%	6%	5%	4%	2%	1%	0%	0%	0%	0%	0%

DFA Inflation-Protected Securities I	10%	7%	5%	3%	3%	2%	2%	1%	1%	1%	1%	1%	1%
Vanguard Total Stock Mkt Idx Adm	7%	8%	10%	11%	12%	13%	15%	16%	16%	16%	16%	16%	16%
T. Rowe Price Instl Large Cap Core Gr	6%	7%	9%	10%	12%	14%	16%	17%	17%	17%	17%	17%	17%
DFA US Large Cap Value I	6%	8%	9%	10%	11%	13%	14%	15%	16%	16%	16%	16%	16%
Columbia Small Cap Index Instl 2	2%	2%	3%	4%	5%	6%	7%	7%	7%	7%	7%	7%	7%
Cohen & Steers Real Estate Securities I	3%	3%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Fidelity® International Index Premium	6%	7%	8%	10%	11%	13%	14%	16%	17%	17%	17%	17%	17%
American Funds New Perspective R5	4%	5%	6%	7%	8%	9%	9%	10%	11%	11%	11%	11%	11%
DFA Emerging Markets Core Equity I	2%	2%	3%	4%	5%	5%	6%	7%	7%	7%	7%	7%	7%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

2- How would you like to invest your savings? – RISK-BASED MODEL PORTFOLIOS

The Church Benefits can assist you manage your investments by providing you a detail of our Risk-Based Portfolio options or by allowing you to create your own Independent Portfolio. Please keep in mind if you don't elect a model **your first contribution will be placed in the plan's Custom Target Date Fund (CTDF) Model Portfolio** based on your retirement age. You can change this allocation by accessing the Voice Response System at (866) 467-7756 or their website www.empower-retirement.com/participant. Your account will remain in the Custom Target Date Fund Model Portfolio unless you provide different instructions.

Model Portfolios

Below is detailed summary of portfolios for you to choose, if you elect to construct your own independent Portfolio, please enter whole percentages in the "Independent column". Be sure that your selections total 100% and that the minimum any investment is 1%. To make changes to your existing and future investment directive, visit www.empower-retirement.com/participant or via toll free at (866) 467-7756. Model portfolios contain a mix of funds offered by your plan and your allocations will be automatically rebalanced on a periodic basis. The underlying funds, allocations, and rebalance frequency of the portfolio are subject to change by your plan. By selecting a model portfolio, you can view the funds within the portfolio.

Detail Summary

		Choose ONE Risk-Based Portfolio or create your Independent Portfolio					
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fund Name	Category	Aggressive	Moderately Aggressive	Moderate	Moderately Conservative	Conservative	Independent
Guaranteed Interest Fund	Fixed	3%	7%	12%	16%	31%	%
Federated Total Return Bond Instl	Bond	3%	10%	16%	21%	23%	%
Federated Instl High Yield Bond Instl	Bond	1%	3%	5%	7%	4%	%
PIMCO Foreign Bond (USD-Hedged) I	Bond	1%	3%	4%	7%	3%	%
DFA Inflation-Protected Securities I	Bond	2%	2%	3%	4%	9%	%
Vanguard Total Stock Mkt Inx Adm	Large Cap	15%	14%	11%	9%	5%	%
T. Rowe Large Instl Cap Core Gr	Large Cap	16%	13%	10%	8%	5%	%
DFA US Large Cap Value I	Large Cap	15%	13%	10%	8%	6%	%
Columbia Small Cap Index Instl 2	Small-Cap	7%	6%	5%	3%	2%	%
Cohen & Steers Real Estate Securities I	Real Estate	4%	4%	4%	3%	3%	%
Fidelity International Index Premium	International	16%	12%	10%	7%	5%	%
American Funds New Perspective R5	Global Equity	10%	8%	6%	5%	3%	%
DFA Emerging Mrkts Core Eq I	Diversified EmergMrkts	7%	5%	4%	2%	1%	%
Total		100%	100%	100%	100%	100%	100%

Please keep a copy of this form for your records:

Church Benefits Board, 160 Clairmont Ave, Suite 500, Decatur, GA 30030

Phone: (800) 352-8741

Fax: (770) 220-1661

AUTOMATIC REBALANCER

When online you will have options to select the Automatic Rebalancer service for your Plan account. If you select this service, your account assets will be rebalanced to match your investment selected directives at the time of rebalancing. Automatic Rebalancer will remain off if you do not make a selection below.

How often would you like your account rebalanced Quarterly Semiannually Annually

Disclosure Statement: For transactions on the Voice Response System and/or our website, we are required to act on your instructions, and neither Service Provider(s) nor your employer will be liable for any investment loss, liability, cost, or expense for implementing any such instructions. Your instructions will be implemented when proper identification is simultaneously provided. Entry of proper identification information will deem agreement to the terms of the plan provisions.

Your Signature: _____ Date: _____

Questions?

There is nothing you need to do. Your money will transfer automatically unless you provide different investment instructions before 4:00 p.m. Eastern time on Thursday, September 27, 2018. You can make changes by:



Visiting your plan's website at empowermyretirement.com.



Contacting a representative at **866-467-7756** during normal business hours.
The TTY number for those with a hearing impairment is 800-345-1833.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus and disclosure document, as available, containing this information. Read them carefully before investing.

Securities offered or distributed through GWFS Equities, Inc., Member FINRA/SIPC and a subsidiary of Great-West Life & Annuity Insurance Company.

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This material has been prepared for informational and educational purposes only and is not intended to provide investment, legal or tax advice.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period. For more information, see the fund's prospectus and/or disclosure documents.

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Asset allocation, diversification and rebalancing do not ensure a profit and do not protect against loss in declining markets.

Investing involves risk, including possible loss of principal.

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Questions?



Visit your plan's website at empowermyretirement.com.



Contact a representative CB office at 800-352-8741 or Empower Call Center at **866-467-7756** during normal business hours. The TTY number for those with a hearing impairment is 800-345-1833.

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