



Contribution Limits

403(b) and 401(k) Retirement Plans

Limit Type	2019	2020
Basic Limit (Section 415 Limit ^{1,2})	\$56,000	\$57,000
General Limit on Salary Reduction Contributions (Section 402(g) Limit ^{1,2,3})	\$19,000	\$19,500
Additional Salary Reduction Contributions ^{1,3} (Age 50 or over)	\$6,000	\$6,500

¹ The IRS may adjust future limits annually for inflation. Adjustments, if any, will be in \$500 increments.

² The maximum contribution is the lesser of 100% of compensation or this adjusted limit.

³ Includes employee salary reduction contributions and Roth elective deferral contributions.

Please keep a copy of this form for your records:

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